



Press release, Brussels, 20th September 2023

Twelve exciting companies make the shortlist for the European Small and Mid-Cap Awards

EuropeanIssuers, the Federation of European Securities Exchanges (FESE), and the European Commission are delighted to announce the shortlist for the 11th annual [European Small and Mid-Cap Awards](#).

The twelve shortlisted companies, selected from among the most dynamic small and mid-caps to have gone public in the period 2021-22, have been pinpointed by an independent, expert jury for their outstanding performances across the four Awards categories.

The winner of each category will be revealed during a grand ceremony set to take place on 14th November 2023 as part of the European Commission's [SME Assembly](#) in Bilbao, Spain.

In addition, a 'Special Mention' will also be awarded to an individual or company that has had a significant impact on facilitating small and mid-cap issuers' access to capital markets.

Rising Star

Highlighting outstanding newly listed SMEs with a market capitalisation of up to €200 million



LumenRadio is a Swedish technology company offering reliable wireless product-to-product connections for business-critical IoT applications. Their scalable solutions build on patented wireless technology for lighting control, building automation and industrial communication. LumenRadio has a zero vision when it comes to cables and offers to their customers a wireless alternative that works as well as the traditional cable – or better. With headquarter in Gothenburg, Sweden, and sales offices in Germany and US, their 60 and counting passionate employees deliver every day – Wireless Without Worries. **LumenRadio** is listed on **Nasdaq Stockholm**



Scandinavian Medical Solutions A/S is an independent Danish provider of used diagnostic imaging equipment, parts, and cutting-edge rental solutions for hospitals, clinics, and distributors worldwide. The organization was founded in 2018, By CEO Jens Krohn, with a mission to facilitate better access to high-quality, cost-effective diagnostic imaging. Scandinavian Medical Solutions offers complete business-to-business solutions – thereby enabling an accessible, reliable, and sustainable ecosystem – thus creating the basis for a circular economy where existing equipment gets new life. **Scandinavian Medical Solutions** listed on **Nasdaq Copenhagen**.



TTS is the largest provider of integrated logistics services for dry bulk cargo - agricultural products, minerals, steel products and fertilizers, on the Danube River, serving markets in Romania, Bulgaria, Serbia, Croatia, Hungary, Slovakia, Austria, Germany, and, lately, Ukraine. We provide any combination of river transport, port operations and shipping services either by using our +800.000 tons fleet of barges and port operating facilities – located in 7 Danube ports and in the port of Constanța, or through third-party operators. Our main operations are based in Romania, and we own subsidiaries in Hungary and Austria. **TTS** is listed on **Bucharest Stock Exchange**.

International Star

Showcasing newly listed small and mid-cap companies with impressive international sales, profits, and market share growth



Axon is a global firm focused on technology and innovation with a two-dimensional approach: investment and consulting. The company has circa 90 seasoned professionals covering Europe, the Americas and MENA, and is listed in the Madrid Stock Exchange [BME: APG]. We support global business leaders and start-ups. Help mid-market companies to secure equity finance. Advise blue-chip multinationals on their business strategy or support governments in defining digital economy policies. We work with the public and private sectors to give them the insight, tools and strategies they need to identify, seize and optimise opportunities in the technology and innovation space. **Axon Partners Group** is listed on **BME, SIX Group**.



Founded in 1996 as a family business, **GEVORKYAN, a.s.** has developed over the years as a world technology leader in the production of metal components through an innovative powder metallurgy process.

GEVORKYAN has all the most advanced technologies, operates in a global market and has a growing and very diversified portfolio of customers in many industries - such as the oil industry, construction machinery, automotive, hand tools, compressors, elevators, medical devices, etc. The company's products represent cheaper and qualitatively comparable, or more precisely a better alternative to parts produced by traditional methods, which at the same time has low impact on the environment. **Gevorkyan** is listed on **Prague Stock Exchange**.



Kempower We design and manufacture reliable and user-friendly DC fast-charging solutions for electric vehicles. Our vision is to create the world's most desired EV charging solutions for everyone, everywhere. Our product development and production are based in Finland, with the majority of our materials and components sourced locally. We focus on all areas of e-mobility, from electric cars, trucks, and buses to machines and marine. Our modular and scalable charging system and world-class software are designed by EV drivers for EV drivers, enabling the best user experience for our customers around the world. **Kempower is listed on Nasdaq Helsinki.**

Star of Innovation

Celebrating newly listed SMEs that place innovation at the centre of their business development strategy



Created in 1946, **Arteche Group** carries out its activity in the electricity sector, from generation to distribution, specialising in the equipment, components and electric solutions industry. The Arteche Group's business focuses on enabling the transport and distribution of electric energy from any generation plant to the final user with efficiency, quality and reliability.

Within this framework, the Arteche Group ranks among the TOP 3 world leaders in the instrument transformers market, leads the auxiliary relays market and maintains a regional leadership position for the remaining products specifically intended for highly demanding and high-added value markets, such as renewable generation and

railway. Arteché is an international company with a presence in 175 countries; 13 factories spread across Europe, America, Asia and Oceania; 6 R&D centres; 17 commercial delegations; and more than 2,600 employees. **Arteché** is listed on **BME, SIX Group**.



Cantourage is a European producer and distributor of cannabis-based medicinal preparations and drugs. The Berlin-based company was founded in 2019 by industry pioneers Norman Ruchholtz, Dr. Florian Holzapfel and Patrick Hoffmann. With an experienced management team and its "Fast Track Access" platform, Cantourage enables producers from around the world to become part of the growing European medical cannabis market faster, easier and more cost-effectively by processing and distributing their cannabis raw materials and extracts. **Cantourage** is listed on **Deutsche Börse**.



SolidWorld Group S.p.A. is the parent of a group of 11 companies founded in the early 2000s by engineer Roberto Rizzo. Listed on the Euronext Growth Milan segment, the Group is a leading developer and integrator of the latest and most comprehensive digital 3D software and hardware for manufacturing companies, supporting and accelerating their journey to Industry 4.0. Thanks to SolidWorld, all stages of production - as far as sale and recycling - are integrated using technologies that make the production process faster and more sustainable and more efficient. It operates through 14 offices and 3 technology hubs and has over 150 employees and more than 9,000 client enterprises. The SolidWorld Group reported revenues of Euro 57.7 million in 2022, with a value of production of Euro 60.8 million and EBITDA of Euro 4.1 million. **SolidWorld Group** is listed on **Borsa Italiana**.

Star of 2023

Lauding newly listed small and mid-caps displaying outstanding corporate responsibility and exceptional performance in their sector



NX Filtration is a provider of direct nanofiltration membrane technology for producing pure and affordable water to improve quality of life. Its direct nanofiltration technology removes micropollutants (including pharmaceuticals, medicines, PFAS and insecticides), colour and selective salts, but also bacteria, viruses and nanoplastics, from water in one step whilst offering strong sustainability benefits. NX Filtration sells its

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filtration membrane modules in its two business lines: Clean Municipal Water and Sustainable Industrial Water. **NX Filtration** is listed on **Euronext Amsterdam**.

SNGULAR is a next-generation technology partner that combines deep technical expertise with tenacity to always deliver – that is the SNGULAR promise.

Founded in 2015, listed in BME Growth, with 20 global offices and 500+ customers across multiple sectors; SNGULAR is able to adapt quickly to clients' needs by drawing on its 1,400+ tenacious global community of innovators, to prove that the unconventional can deliver. SNGULAR's technology solutions are designed with longevity in mind – durable for the client, and durable for the planet. **Sngular** is listed on **BME, SIX Group**.



Waga Energy was created in 2015 near Grenoble (France) by three engineers from Air Liquide. The company deploys a breakthrough technology called WAGABOX® for upgrading landfill gas into biomethane, a renewable substitute for fossil-based natural gas. Waga Energy finances, builds, owns and operates the WAGABOX® units under long-term contracts with landfill operators for the supply of landfill gas, and generates income by selling biomethane to energy utilities and corporates. To date, Waga Energy operates 17 WAGABOX® units in France, Spain and Canada, and 16 more are under construction. The company employs 190 worldwide and has subsidiaries in the US, Canada, Spain, Italy and the UK. **Waga Energy** is listed on **Euronext Paris**.

Notes to editors:

Please note that the shortlisted companies for each category are listed in alphabetical order

About the European Small and Mid-Cap Awards

The objective of the Awards is to promote best practices and highlight the best European Small and Mid-Sized Companies that have gained access to capital markets via an Initial Public Offering (IPO). They showcase the diversity of European markets, and aim to promote stock listings, in particular targeting SMEs and growth companies. These companies are critical to accomplishing the EU's goals of job creation, competitiveness, and growth.

The European Small and Mid-Cap Awards advocate the benefits of equity financing and encourage smaller companies to consider this financing option. Equity market financing plays a key role in the

creation of jobs and growth and in the overall competitiveness of a company.
<https://europeansmallandmidcapawards.eu/>

About the European Commission

The Directorate-General for Internal Market, Industry, Entrepreneurship and SMEs (DG GROW) of the European Commission develops and implements a range of policies to improve access to finance for SMEs in the EU. SMEs are critical to European economic recovery and to accomplishing the EU's goals of job creation, competitiveness and growth. For more information, please visit https://ec.europa.eu/growth/access-to-finance_en.

About EuropeanIssuers

EuropeanIssuers is a pan-European organisation representing the interests of publicly quoted companies across Europe to the EU Institutions. We seek capital markets that serve the interests of their end users, including issuers. For more information, please visit www.europeanissuers.eu.

About FESE

The Federation of European Securities Exchanges (FESE) represents 35 exchanges in equities, bonds, derivatives and commodities through 16 full members and 1 affiliate member from 30 countries. For further information, please visit www.fese.eu.

For further information, please contact:

EuropeanIssuers:

Véronique De Hertogh
Membership/Event/Office Manager
veronique.dehertogh@europeanissuers.eu
+32 2 216 92 47

FESE:

Marián Caro
Communications Officer
caro@fese.eu
+32 2 551 01 87